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From: Jacob Hansen [mailto:hansenjacobs@gmail.com]

Sent: Wednesday, June 28, 2006 1:41 AM

To: Public Hearing

Subject: Wal*Mart Kills

Wal*Mart has put many businesses out or close to it. They dominate almost every market, whether they make a product in that market or not. For example, Rubbermaid's largest buyer was Wal*Mart, Wal*Mart is what kept Rubbermaid so high. However, with the increase of demand for oil and the decrease of product the resin prices increased, Rubbermaid had no control of this factor. When Rubbermaid submitted to all their buyers the global price increase, Wal*Mart declined it. How can Wal*Mart decline a price increase from a supplier? They almost 75% of their products that Rubbermaid supplied. Rubbermaid had to close their largest factory, selling majority of their equipment to companies based overseas, who in the end sell to Wal*Mart. Allowing time, Wal*Mart probably will discontinue carrying Rubbermaid products, putting it out of business.

If Wal*Mart has its own bank, I assure you that most, if not all, of their employees will have at least one account with them. This will cause other banks to lose business, increase rates, and in turn people will turn to Wal*Mart bank for loans and move their other accounts there as well. With this in mind, banks will go out of business, causing the only place to get a loan to start-up or continue business would be Wal*Mart bank. Wal*Mart will then either decline their loan for business, or set it at a rate that will be impossible for the company to take on. If the businesses can start-up or get loans to expand they will shut down, leaving Wal*Mart at the top of more than the banking, grocery, and general merchandise industries, it will leave them to control every single market.

I hope that all of you, as experienced and educated as you are, can see that Wal*Mart already has control over our everyday life-even if you don't shop there-and by allowing them to start their bank will leave to organizations in the USA, Wal*Mart and the Government. In which given time will leave just Wal*Mart. I hope since I am only a 17 year old high school student realizing this that you can see the damage and destruction Wal*Mart is doing to the USA, the land of the free.